

27 VERANZEROU ST, OMONIA, ATHENS



HIGHLIGHTS

The property at a glance

Asking selling price: 1.850.000€

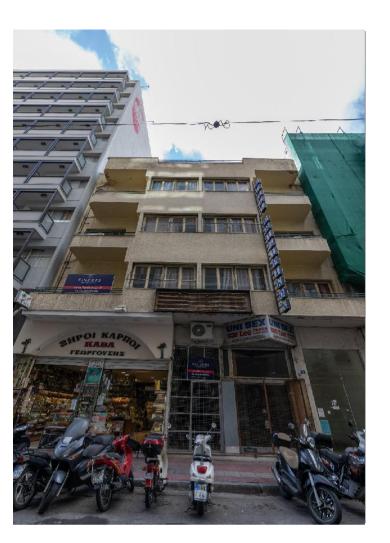
Total sqm: 1.074

Price/sqm: 1.723€

Plot area sqm: 224

Current rooms: 30

Construction year: 1923





This centrally located property is just steps from Athens' revitalized Omonia Square, making it an ideal candidate for hotel accommodation.

The building features a basement, ground floor with three retail spaces, three upper levels, and a rooftop room.

The property's retail spaces include one operational shop, while the two remaining shops are planned to be combined and leased as a single unit.

Currently comprising of total 30 rooms with shared bathrooms, it also includes a welcoming lobby and reception area.



There is an expansion potential of up to 351 sqm, making the building as an exceptional investment opportunity in Athens' historic center.

Omonia Square, a lively hub of activity for tourists and locals alike, underwent a comprehensive renovation in early 2020, enhancing its appeal as a vibrant city center.

Situated within walking distance of the National Theater of Greece and well-served by metro and railway stations, this property provides easy access to Athens' cultural landmarks.

The ongoing interest from investors, both foreign and local, has brought new vitality to the historic center, solidifying its role as a thriving destination for business and leisure.

VIDEO LINK

VERANZEROU 27









SQM

ASKING SELLING PRICE

PRICE/SQM

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1,850,000€

1,723€

VERANZEROU 27









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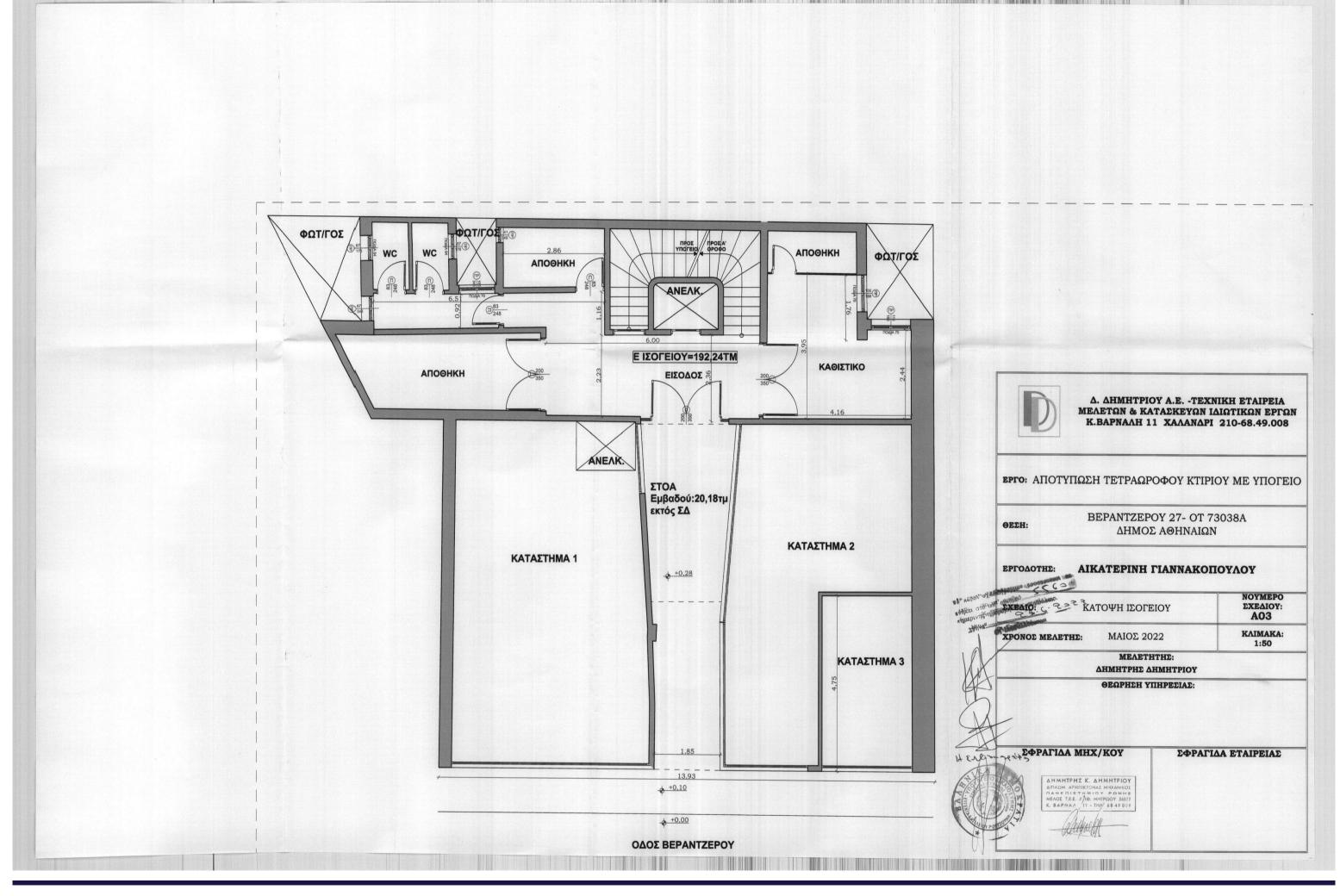
1,723€

FLOOR PLAN BASEMENT



SQM

FLOOR PLAN GROUND FLOOR

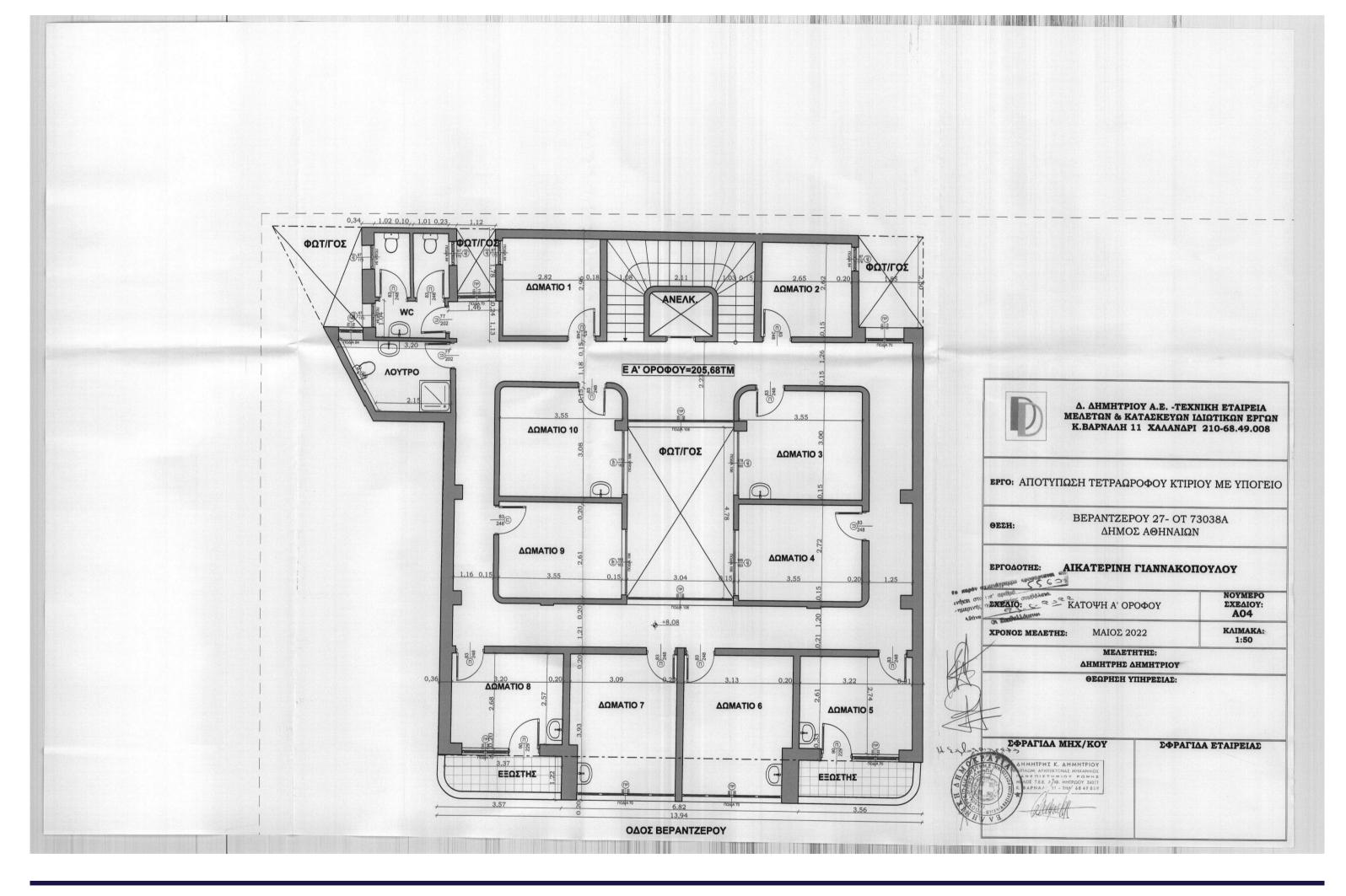


SQM

DESCRIPTION

3 retail shops, reception, storage and WC

FLOOR PLAN 1st FLOOR

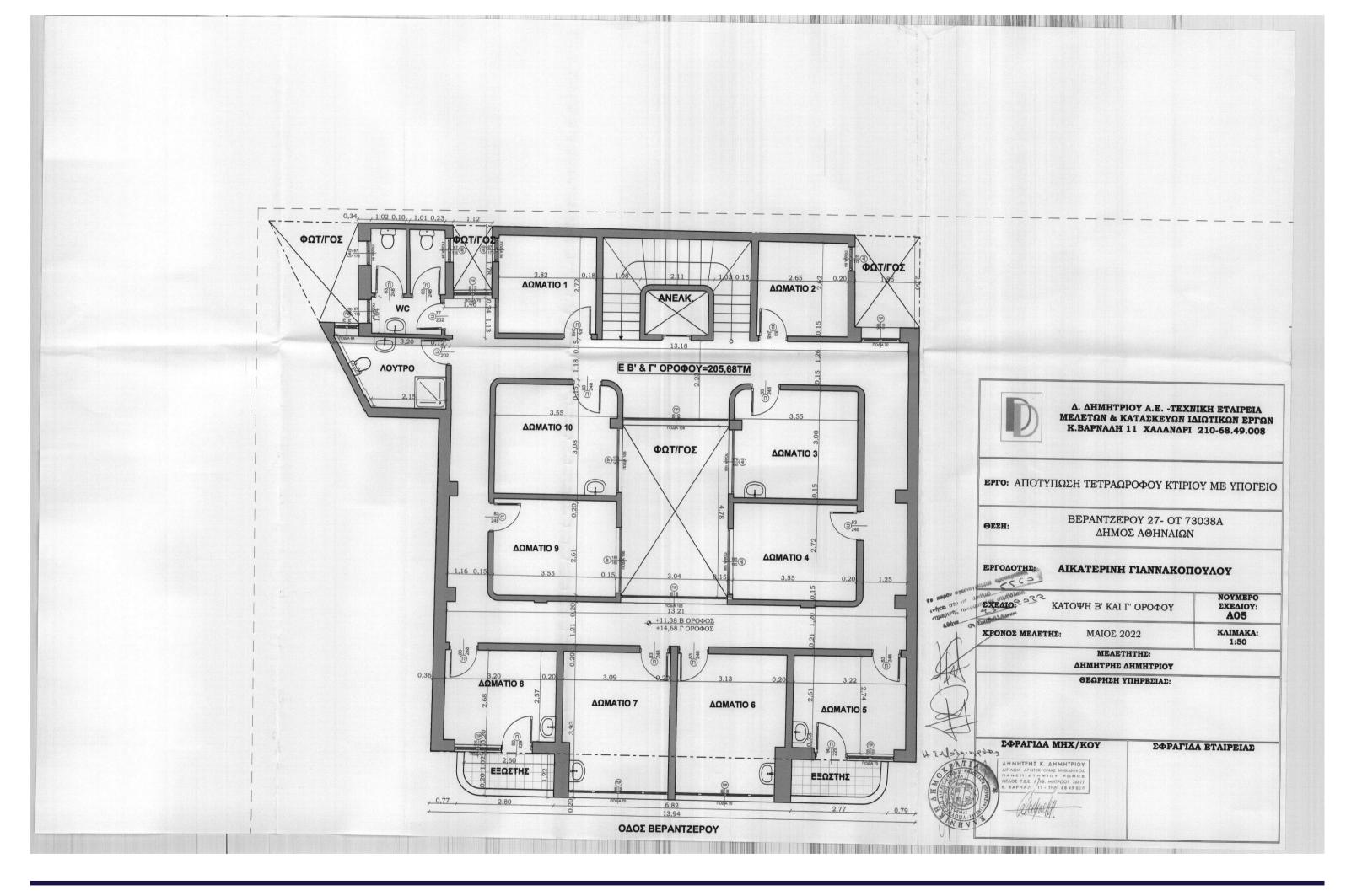


SQM

DESCRIPTION

6 10 Rooms with common bathrooms

FLOOR PLAN 2nd FLOOR

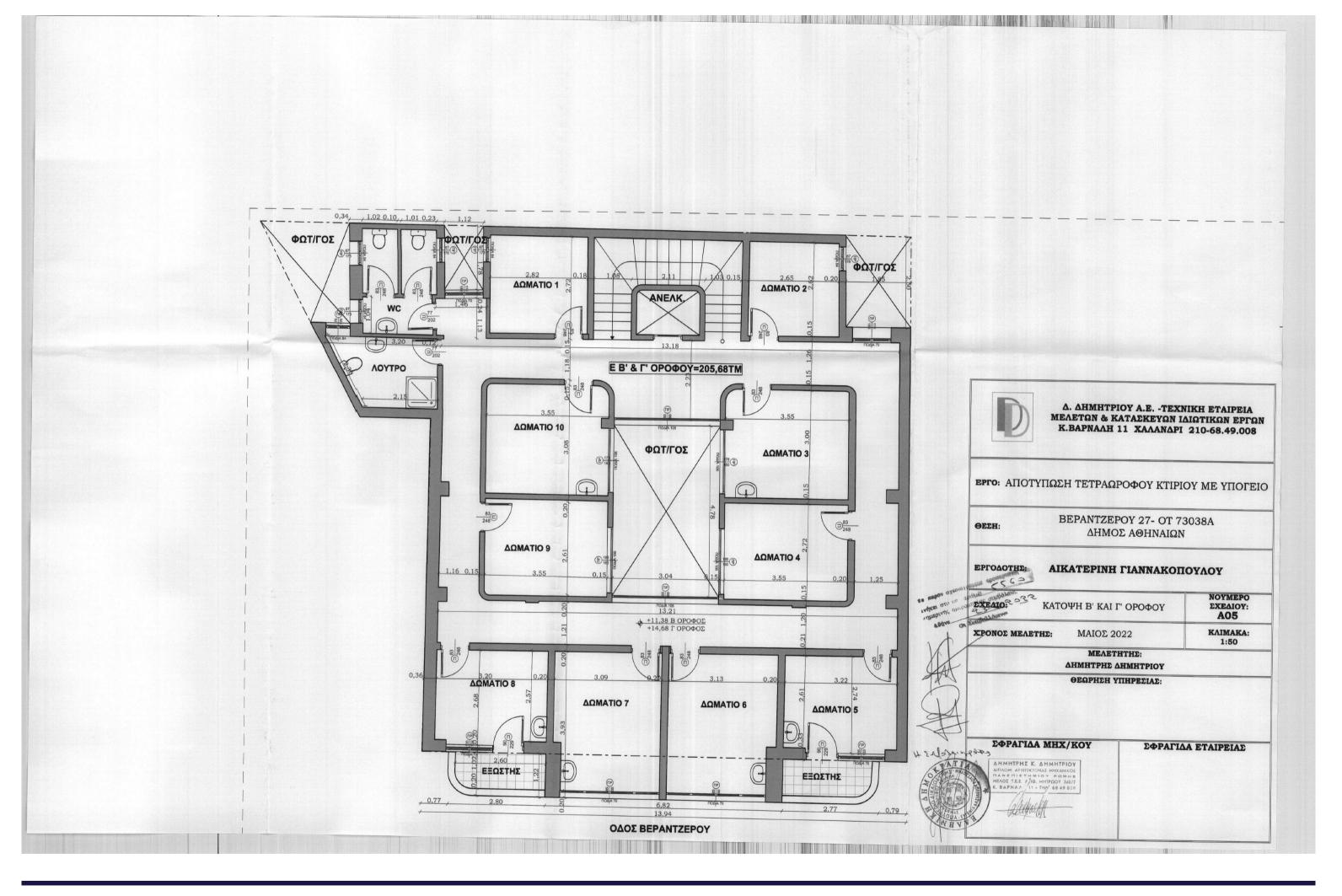


SQM

DESCRIPTION

10 Rooms with common bathrooms

FLOOR PLAN 3rd FLOOR

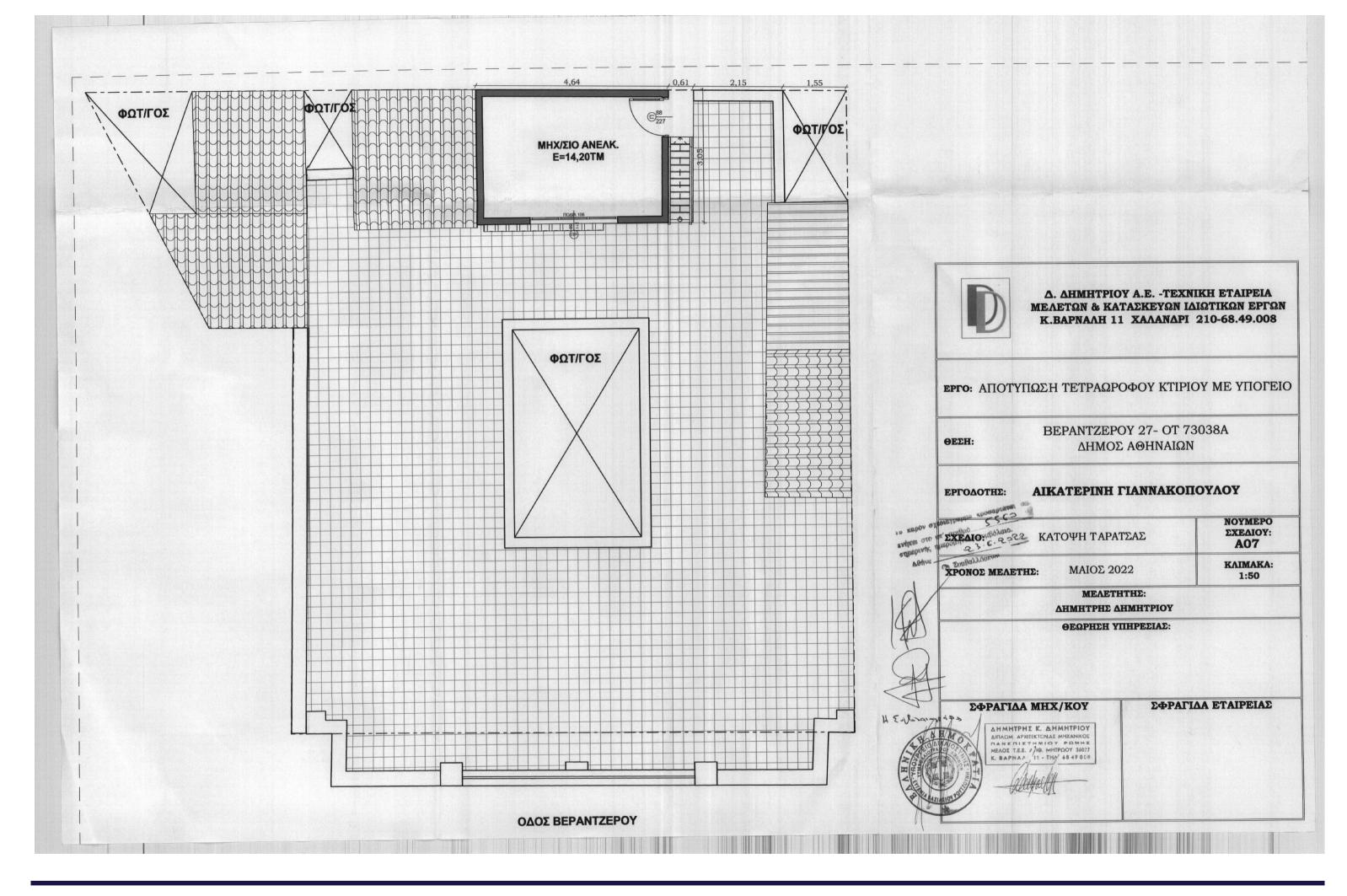


SQM

DESCRIPTION

10 Rooms with common bathrooms 206

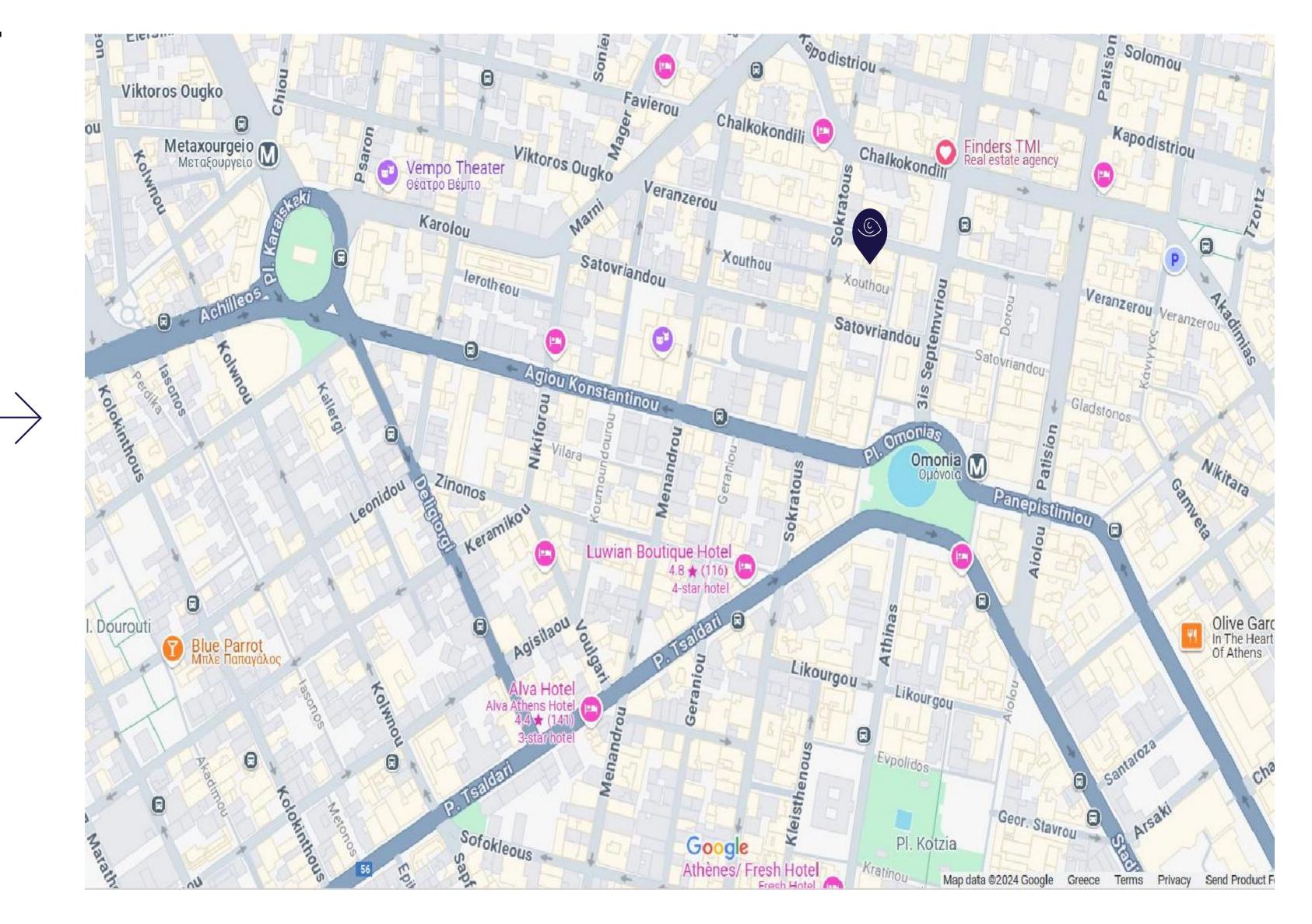
FLOOR PLAN TERRACE



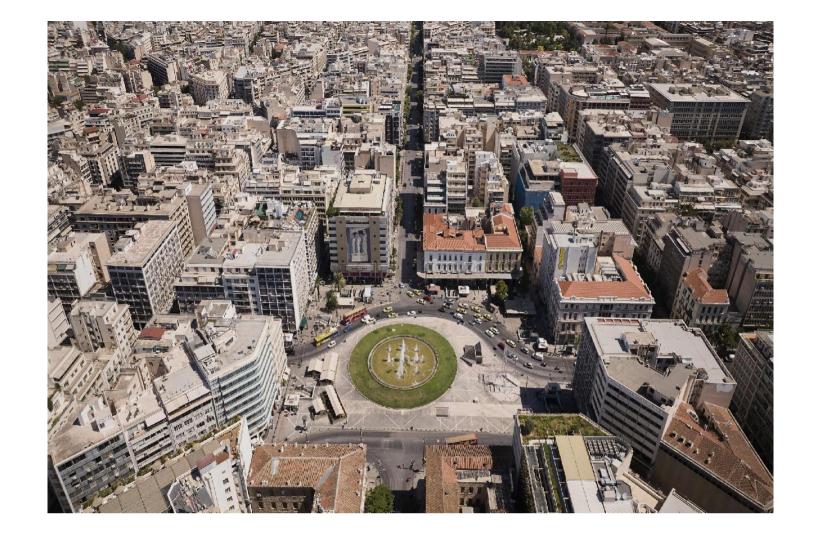
SQM

DESCRIPTION

MAP & STREET VIEW



ABOUT THE AREA



The building is conveniently situated near Omonia Square and the National Archaeological Museum.

Omonia has served as a pivotal hub in the city's layout since the initial plans for modern Greece were drawn up in the 19th century.

The redesigned square, revealed in May 2020, features a stunning fountain with 188 jets and 177 underwater lights, all crafted from eco-friendly materials and innovative cool pavement technologies.



The square forms one corner of the triangle that constitutes the city center, connecting Athinas, Stadiou, Panepistimiou, 3is Septemvriou, and Agiou Konstantinou Streets.

Interestingly, city planners once envisioned the royal palace being built on this prime location.

The name Omonia, meaning harmony in Greek, symbolizes the informal political truce established here in 1862 by leaders of opposing political factions following the removal of King Otto.

About the Area

The Minion Building
Developing by Dimand S.A.

The renovation of the ex-Minion building, located on the same street, is approaching its final stages, marking a significant milestone in the revitalization of the area. This impressive structure, which spans an expansive 18,580sqm, is undergoing a comprehensive transformation into a state-of-the-art bioclimatic mixed-use facility.

The design of the new facility emphasizes sustainability and environmental consciousness, integrating bioclimatic principles that optimize energy efficiency and reduce the building's ecological footprint. This innovative approach not only enhances the aesthetic appeal of the building but also contributes positively to the urban landscape.

Once completed, the facility will host a diverse array of amenities, including vibrant food and beverage establishments that will cater to both residents and visitors, creating a lively social atmosphere.

Additionally, the building will feature modern residential apartments, providing much-needed housing options in the city center.

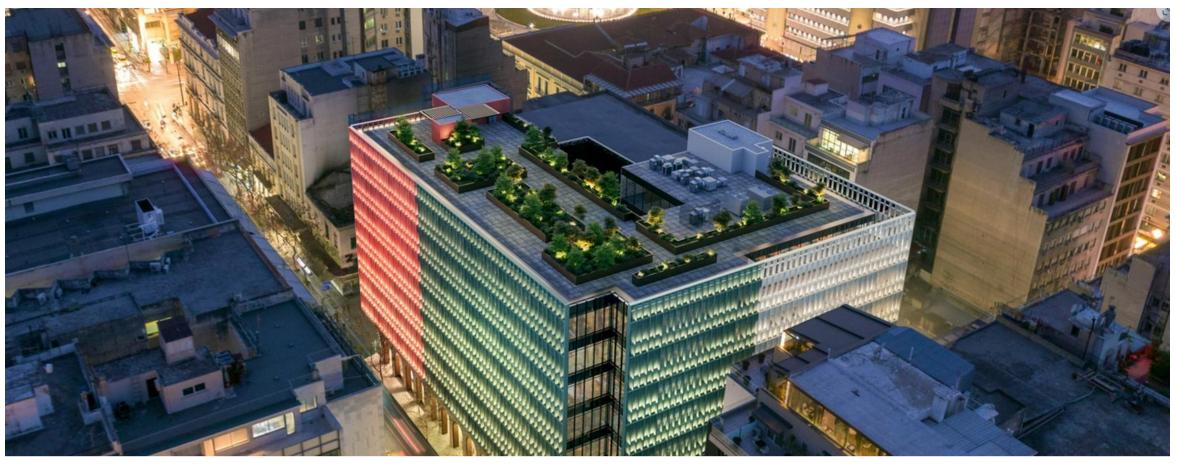
Retail outlets will offer a variety of shopping experiences, while dedicated office spaces will support local businesses and entrepreneurs, fostering economic growth in the area.

This multifaceted development is poised to breathe new life into the city center, attracting foot traffic and encouraging community engagement.

The combination of residential, commercial, and recreational spaces will create a dynamic environment that meets the needs of a diverse population.

In the following slide, we will showcase some captivating images of the newly renovated building, highlighting its architectural features and the exciting changes that are set to enhance the urban experience for all.

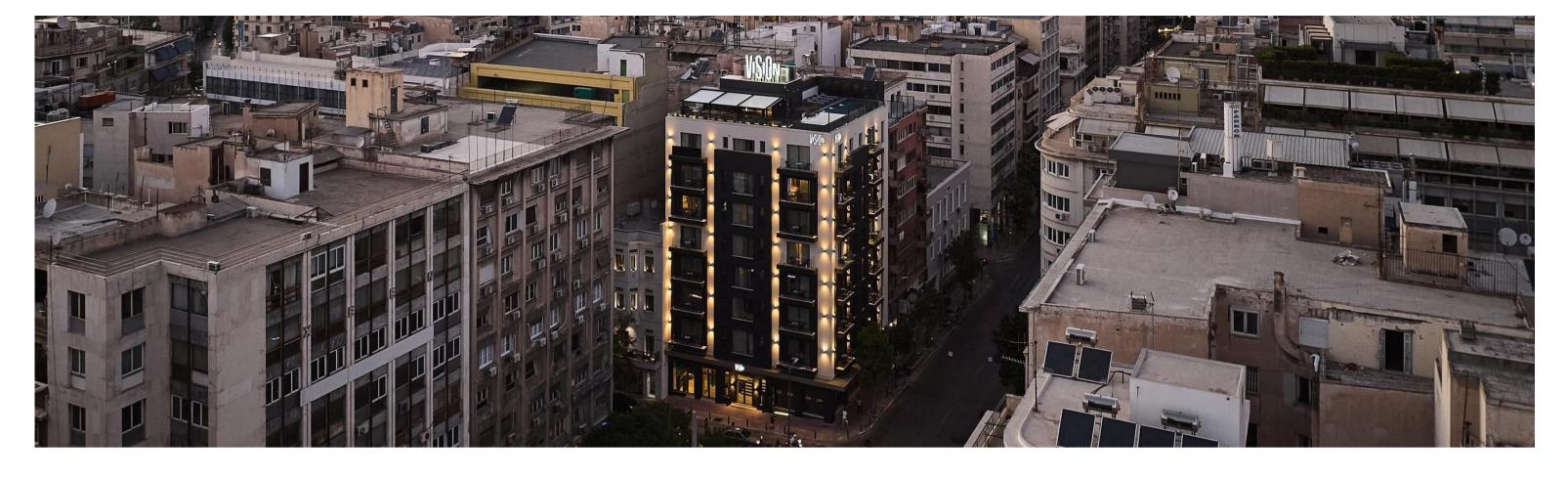








BRIEF HISTORY OF FINDERS AND WHAT IS THE VISION & THE MISSION



Established in Greece in 2014, Finders has been at the forefront of the country's real estate market, with three branches located in Israel, Athens, and Crete. As one of the pioneers in the industry, Finders has successfully managed five private equity funds, investing in high-quality properties with a focus on commercial and residential buildings, tourist destinations, and accommodation.

The company's core expertise lies in acquiring, redeveloping, and remarketing investment properties, primarily in Athens since its inception. However, as of 2022, Finders has expanded its scope by co-investing in the reconstruction of targeted buildings within its portfolio to convert them into service apartment hotels. With extensive experience in managing thousands of square meters of property in Athens and Crete, as well as a deep understanding of the diverse range of properties available, Finders is confident in its ability to deliver an exceptional visitor experience while serving as a reliable

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CONTACT DETAILS

HAROKMIM 26, AZRIELI CENTER, BUILDING C, 4TH FLOOR, HOLON 17

3rd Septemvriou 17 St, Athens

+972-3-9565657 Israel +30 210 3808083 Greece SOCIAL MEDIA

Instagram

@finders.real estate

LinkedIn <u>Finders TMI</u>

www.finders.gr