

"HORECA NEXT" BUILDING RETHYMNO, CRETE



HIGHLIGHTS





The property at a glance

Asking selling price: 1.500.000€

Total sqm: 1,174

Price/sqm: 1,278€

Current status: leased in Horeca Next

ROI: 7,35% from day one

A premium commercial building strategically located on the main Rethymno-Herakleion National Road, offering unparalleled visibility, accessibility, and investment value.

No CapEx Required: The property is in immaculate This contemporary asset spans 1,174 m² across three condition, requiring no capital expenditures or maintenance, levels—basement, ground floor, and first floor—designed making it a truly turnkey investment. to accommodate high-end retail or showroom operations.

Key Highlights:

Location: Direct frontage on a major national road ensures exceptional exposure and ease of access.

Features & Amenities: Design & Construction: Built to the highest standards using Modern amenities: Central heating, luxury elevator, stone, tempered glass, and marble flooring, combining advanced CCTV system, and dedicated server room. elegance with durability.

Tenant: Currently leased to a reputable HORECA business under a 12-year agreement with yearly rental income of €110,400, indexed to CPI.

Breakdown by Floor: Basement: 412 m² **Ground Floor:** 412 m² First Floor: 350 m²

Enhanced accessibility: Landscaped entrance with ramps and excellent internal and external lighting.

MAP OF THE AREA



ABOUT THE AREA



Horeca Next Rethymno is strategically located approximately 6 km east of Rethymno city center along the busy Rethymno–Heraklion National Road, offering excellent visibility and easy access to major transportation routes on the island of Crete. Additionally, the property is part of the reputable Kostopoulos Horeca network, a leader in professional equipment and solutions for the hospitality and tourism sectors.

This prime location benefits from close proximity to the port of Rethymno, key commercial hubs, and well-established public transport links, making it highly accessible for both employees and clients.

The surrounding area is a vibrant commercial district, hosting a mix of wholesale suppliers, logistics companies, and service providers, creating a dynamic business environment ideal for growth.



This location is perfect for businesses seeking a strategic base with strong connectivity, visibility, and integration into a thriving economic ecosystem.

ABOUT THE AREA

Rethymno is the third largest city in Crete. A charming city with a winning combination of Venetian influences and Turkish influences. The narrow alleyways create an almost mystical, romantic atmosphere.

The city has various influences of the Occupying Nations, which have passed through the island throughout history. One of these nations is the Venetian, which expanded the city to what it is today, and set up several sites worth visiting: the fortress which is a testament to the experience of the Turks' defense against the past.

Rethymno's fortress complex has been poorly preserved since its glamorous days in the 16th century and can be visited and viewed from its walls to the sea, port and lighthouse. The beautiful Venetian harbor also serves as a great starting point for sightseeing in the picturesque and pleasant alleys of the old city. Outside the old city there is a nice little town market, trendy cafes and bustling commercial streets that will offer a little more than touristy souvenirs.

The main campus of the University of Crete is located in the city (the second campus is located in Heraklion) and about 9,000 students attend it every year. Thanks to the student life and the young and dynamic city population, the city's entertainment venues are active throughout the year - unlike other cities on the island where most of the activity is during the summer months. The students are a lever and have a positive economic impact on the entire area.

PLACES OF INTEREST

- can see the buildings of the church and the mosque, as well as many antiques (10 km from the property).
- Turkish period (10 km from the property).
- people, and charming photo opportunities for its tourists (10 km from the property).
- into a delicious pastry (10 km from the property).
- carnival is the largest of its kind in Crete, culminating in a colorful parade.
- that tells the story of the battle, with various exhibits preserved since.
- and many tourists walk in its picturesque alleys.
- found in the excavations.
- waterfalls and natural pools for refreshing bathing in lovely hiking trails. For nature lovers.
- area's main water sources, and the entrance is free of charge.

• Rethymno Fortress - Established in the 13th century and expanded by the Venetians until 1580. Today, visitors to the site

• The Venetian port is pottery, a visit. At the end of the great 13th-century break, the lighthouse stands, which is pottery,

• It is recommended to wander the **Arkadiou Street** parallel to the beach south of the harbor - where there are some of the most beautiful examples of construction with a Renaissance-style look. West of here, beyond the lodge building that is now a large souvenir shop, is the Rimondi Fountain, where three lions take care of providing clean water to the city's

• The Museum of Folklore and History - housed in a restored Venetian residence with an internal structure and courtyard. Next to the museum there is a traditional and friendly bakery where you can watch the traditional elephant dough making

• At the end of February-early March there is a colorful **carnival** in Rethymno with alternating themes that is an attraction for residents and tourists. The carnival marks the holiday of Apokries, which corresponds to the Holloween holiday. The

• Arkadi Monastery (11 km from the property) - The famous monastery is considered a symbol of the island's liberation, in the face of Turkish occupation in the 19th century, where one of the most brutal battles of Crete in the 19th and 20th centuries took place. The monastery courtyard has an ancient church built In the 15th century, there is also a museum

• Margarites (16 km from the property) - The village is known for its pottery works. The village offers many shops of pottery

• Eleftherna (16 km from the property) - The city is one of the most important archaeological sites in Crete and although its excavations began in 1985, the excavations are far from completed. A number of important archaeological finds were

• Kourtaliotiko Gorge (30 km from the property) - The beautiful canyon offers magical nature, with plenty of flowing water,

• Lake Kournas (32 km from the property) - also known as the "hidden lake". The large, deep lake serves as one of the

BRIEF HISTORY OF FINDERS AND WHAT IS THE VISION & THE MISSION



Established in Greece in 2014, Finders has been at the for prospective real estate investors in Greece. Finders forefront of the country's real estate market, with three has established a network of partnerships with various branches located in Israel, Athens, and Crete. As one of leading entities in Greece, including architects, real the pioneers in the industry, Finders has successfully estate agents, appraisers, insurance agents, contractors, managed five private equity funds, investing in highand others. These partnerships enable the company to quality properties with a focus on commercial and offer a comprehensive and accessible professional residential buildings, destinations, service package. tourist and accommodation. As a result of its excellent reputation, strong track

trust ties with local players in the industry, allowing it The company's core expertise lies in acquiring, to access a vast market of investment opportunities. redeveloping, and remarketing investment properties, The company receives advance information on primarily in Athens since its inception. However, as of properties, including those soon to be auctioned by 2022, Finders has expanded its scope by co-investing in the reconstruction of targeted buildings within its local banks in Greece. Finders also has established strong relationships with financing bodies, central portfolio to convert them into service apartment hotels. With extensive experience in managing thousands of real estate market. square meters of property in Athens and Crete, as well as a deep understanding of the diverse range of properties Additionally, the company manages 12 Greek companies (S.A.) that oversee complex projects and available, Finders is confident in its ability to deliver an properties across various regions under its leadership. exceptional visitor experience while serving as a reliable resource

record, and field performance, Finders has built strong banks, and government entities operating in the Greek



This document includes forward looking statements with respect to Finders plans and its current goals and expectations. Please note that all data, numbers and plans are for estimation forecast purposes only. The document was prepared for the sole purpose of providing information to assist a limited number of potential investors in assessing the projects that are in the matter. Recipients who accepts this presentation undertake to keep confidential all the information therein. It shall not be photocopied, duplicated, or distributed to a third party without the written consent of FINDERS management. Any forward-looking statements made throughout this document represent management's best judgement as to what may occur in the future. However, their nature, forward looking statements involve known and unknown risks and uncertainties because they relate to future events and circumstances which may be beyond the Group's control, as a result, the Group's actual financial condition, performance and results for the current and future fiscals' period and corporate developments may differ materially from those expressed or implied by the plans, goals and expectations set forth in any forward-looking statements.

CONTACT DETAILS

HAROKMIM 26, AZRIELI CENTER, BUILDING C, 4TH FLOOR, HOLON 17

3rd Septemvriou 17 St, Athens

+972-3-9565657 Israel +30 210 3808083 Greece SOCIAL MEDIA

Instagram @finders.real_estate

LinkedIn <u>Finders TMI</u>

www.finders.gr